Index Fund Organization	STUDENT AID			DETC# F/A Fund# Classification Major
Account Program	Name of Grant			GPA
				Academic Year
Name of Student Stu			Student ID#	
				national Student (y/n)
International students receiving assistance under Account codes 7101 and/or 7105: I-20 Forms must be attached. For more information: <u>http://admissions.hamptonu.edu/page/Admission-Requirements-for-International-Students.</u>				
For more information	on: <u>http://admissions.ham</u>	nptonu.edu/page/Admi	ssion-Requirements-to	r-International-Students.
SCHOLARSHIP/GRANT AWARD: YesNo				
Fall		 Spring		ummer
Tuition			1st Session د	2 nd Session
Room and/or Board	\$ \$	\$ \$ \$	\$\$	\$\$ \$ \$
Comp and Tech Fee/R	eg \$	\$	\$	\$
тот	`AL \$	۶	\$	\$
STIPEND SUPPORT: Yes No		Monthly Amounts	Monthly per Semester Limits for Stipends:	
TOTAL AMOUNT: \$			Undergraduate:	Graduate:
			\$1,250	Tier 1 - \$1,500 (1 ST Time)
			(\$5,000 max/semester)	
				Tier 3 - \$2,000 (Doctorate)
SIGNATURES		_		
Student's Signature			Asst VP for Grants Management Asst VP for Business Affairs and Comptroller	
Principal Investigator (PI)		_		
School Dean		_	Director of Financial Aid	
Provost/Designee (sigr	nature required if school dea	n is PI)		
YOUR SIGNATURE ABOVE CONFIRMS THAT YOU HAVE READ AND UNDERSTAND THE FOLLOWING STATEMENTS (continued on Page 2):				
1) DEFINITIONS OF TERMS:				
DIRECT CO: COMPREHE	ST OF ATTENDANCE FOR NSIVE FEE AND TECHNO NT DIRECT COST OF ATT	LOGY FEE CHARGES (T	THE FINANCIAL AID H	<mark>OME PAGE CONTAINS</mark>
GIFT AID: AID THAT DOES NOT HAVE TO BE REPAID, SUCH AS SCHOLARSHIPS, GRANTS, AND STIPENDS				
THIS GIFT AID IS RESULT IN THE	COVIDED USING THIS FO S A STIPEND PAID DIRECT STUDENT OWING A BAL OF HAMPTON UNIVERS	<mark>FLY TO THE STUDENT</mark> A ANCE TO HAMPTON L	<u>and and not used .</u> Jniversity if a redu	<u>AS INTENDED, THIS MAY</u> CTION OR

3) IF THE STUDENT IS ALSO RECEIVING GIFT AID FROM HAMPTON UNIVERSITY (ADMISSIONS OR ATHLETICS SCHOLARSHIPS FOR EXAMPLE), THAT GIFT AID WILL BE REDUCED OR CANCELLED IF THIS GIFT AID CAUSES THE GIFT AID TOTAL TO EXCEED THE DIRECT COST OF ATTENDANCE (THE ADMISSIONS SCHOLARSHIP INFORMATION PAGE PROVIDES THIS RULE IN THE ADDITIONAL INFORMATION SECTION http://admissions.hamptonu.edu/page/Scholarship-Information).

Example of the need for the Financial Aid Office to reduce Hampton University gift aid:

\$10,000 = Hampton University Admissions Scholarship \$25,000 = External Scholarships +\$3,270 = Virginia Tuition Assistance Grant \$38,270 = Total Gift Aid

The 2018-19 Direct Cost of Attendance for this student is \$38,480 and she receives a stipend from her major department for \$1,000 in the Spring semester, increasing her Total Gift Aid to \$39,270.

\$38,480 = Direct Cost of Attendance <u>-\$39,270 = New Total Gift Aid</u> *\$790 = over-awarded*

The Financial Aid Office is required to reduce the Admissions Scholarship by the over-awarded amount.

\$10,000 = Admissions Scholarship

<u>-\$790 = over-award caused by stipend</u> (which may result in balance due once reduced from scholarship) **\$9,210 New Hampton University Admissions Scholarship amount after reduction**

- 4) It is strongly advised that all student aid forms used to award gift aid are submitted for processing by August 1st:
 - Generally, the Financial Aid Office packages students for the entire academic year prior to August 1st
 - Provides more time for processing and helps to ensure the aid is available for financial clearance
 - Potentially limits negative impact on student's account since adjustments to other aid, if needed, may be made prior to disbursement of aid in late-August through early September
- 5) Gift Aid made to students who are <u>not</u> receiving other Hampton University scholarship(s), to include scholarships and/or grants via external sources, the sum total of all awards cannot exceed the Cost of Attendance (e.g. All Direct Cost of Attendance charges along with established books, supplies, transportation, and miscellaneous fees).
- 6) As illustrated in the Stipend Support section above, students cannot exceed the limits for stipends. The Financial Aid Office reserves the right to make the appropriate adjustments and/or cancellation to ensure program compliance.
- 7) To prevent an over-award or overpayment, the Financial Aid Office reserves the right to reduce or cancel this award for circumstances including, but not limited to the following:
 - Award creates a conflict with other award(s) on student's account
 - Sum total of all gift aid (i.e. stipends, scholarships, grants, loans, etc.) received exceeds the student's Direct Cost of Attendance (*see #1 and #3 for details)
 - Any other circumstances which warrant reduction or removal of award
- 8) As a condition for receiving this award and in accordance with our Disclosure Policy, the recipient agrees to report all outside scholarships, tuition assistance, etc... to the Financial Aid Office. Failure to do so could result in the reduction, retraction and/or cancellation of this award
- 9) For all gift aid, the Financial Aid Office is responsible for the determination of eligibility for all such awards.
- 10) Students cannot receive a stipend (Account 7101) and Federal Work-study simultaneously.

A minimum of 3-5 business days for processing is required by the Financial Aid Office during peak periods (ex. Fall/Spring Registration)

HAMPTON UNIVERSITY RESERVES THE RIGHT TO CHANGE THE REQUIREMENTS WITHOUT PRIOR NOTICE.